

Towards future sustainable energy systems

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Long term energy strategy

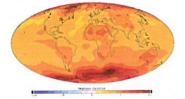
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Future energy systems



Climate change



- Third industrial revolution
- Future energy economics

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EU energy objectives



- greenhouse gas reduction
- sustainable production and consumption
- competition in electricity and natural gas markets
- security of supply

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EU energy system today*

Domestic users

Light of the system today

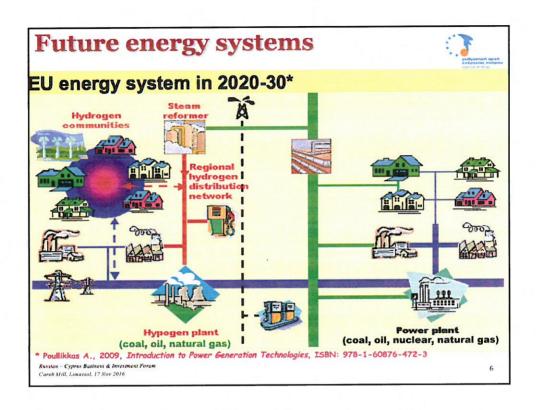
Transport users

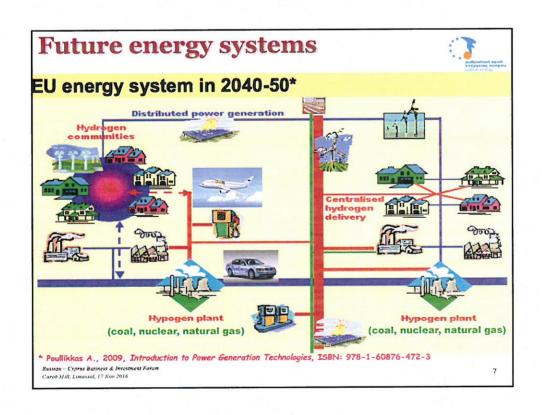
Light of the system today

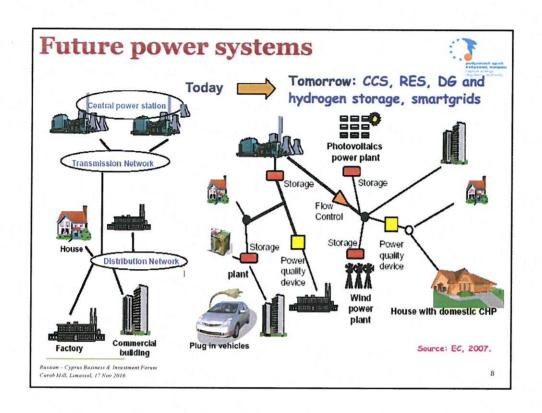
Power plant (coal, oil, nuclear)

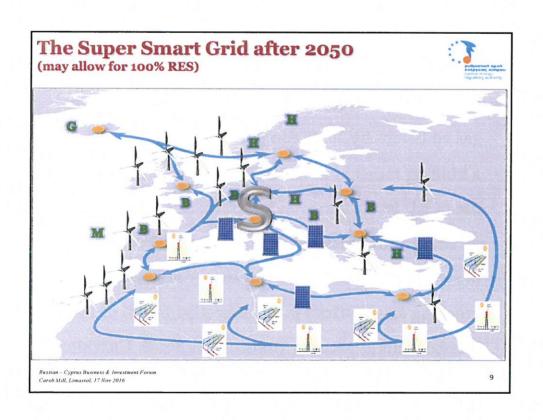
Power plant (coal, oil, nuclear)

Power plant (natural gas)











European Union

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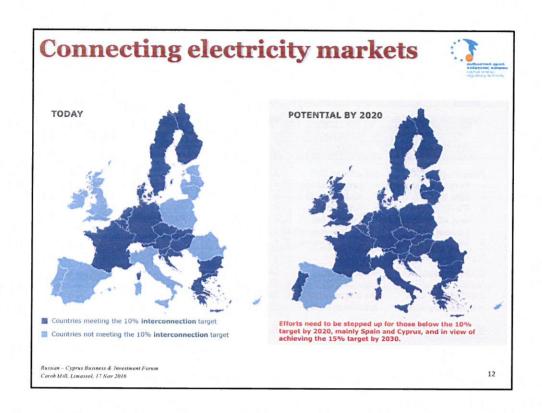
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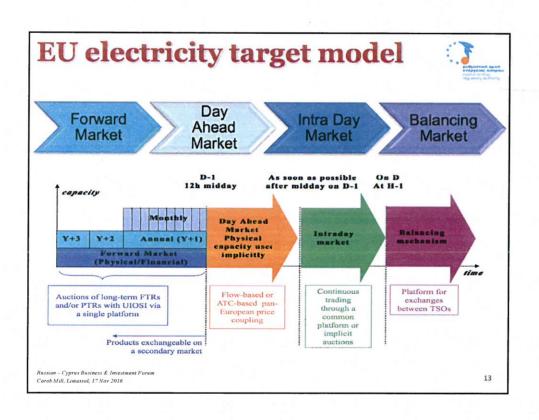
Energy Union



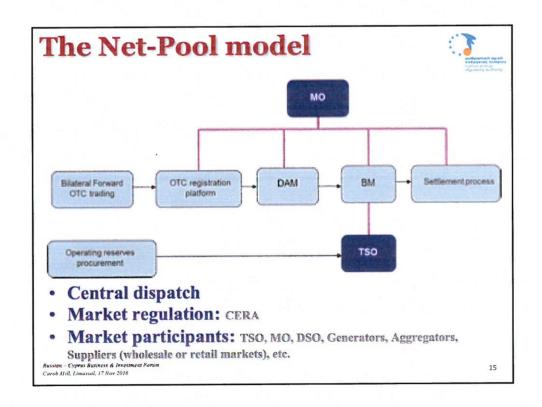
- a binding EU target of at least 40% less greenhouse gas emissions by 2030, compared to 1990
- a binding target of at least 27% of renewable energy use at EU level
- an energy efficiency increase of at least 27%
- the completion of the internal energy market by reaching an electricity interconnection target of 15%
- increase energy security (natural gas South Corridor)

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Storage is the missing link High Temp Storage Redox Flow (RF) Lithium Lead Carbon (LC) Lithium-Iron-Phosphate (HTS) Day Intra Day Balancing Forward Ahead Market Market Market Market Advantage Lithium: Advantage HTS: Advantage RF: Advantage LC: Very large storage Large storage Large storage Fast response 80% DOD 50-70% DOD 50-70% DOD **Quick Service High Power High power** 80% DOD Electricity, heat and AC generation . Lower cost Lower cost **High Power** Efficiency > 85% Efficiency > 95% No memory effect • **Lowest Cost** No Memory effect 15 to 20 years LT . 10-15 years LT Minimum space Highest energy 50 years LT density Disadvantage: Disadvantage: Disadvantage: 15 to 20 years LT Low Energy Density Medium Energy Density No fast response No fast response **High Weight** Disadvantage: E-Efficiency 40% Efficiency 80% **High Cost** Efficiency < 80% H-Efficiency 40% Size: 1 - 10MWh Size: 0,1 - 10MWh Size: 0,1 - 10MWh Size: 3 - 50MWh Russian - Cyprus Business & Investment Forum 14 Carob Mill. Limassol, 17 Nov 2016





Cyprus – A Green Island

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