

# Sustainable Energy Futures

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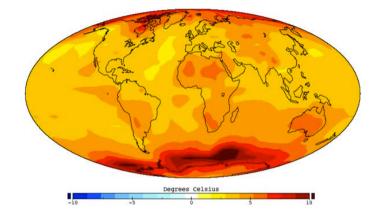
Short term strategies towards 2020



# Long term strategies Towards 2050



Climate change



Third industrial revolution

Future energy economics



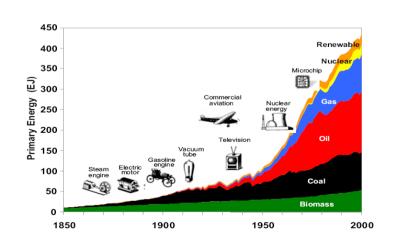
## EU energy objectives

greenhouse gas reduction

sustainable production and

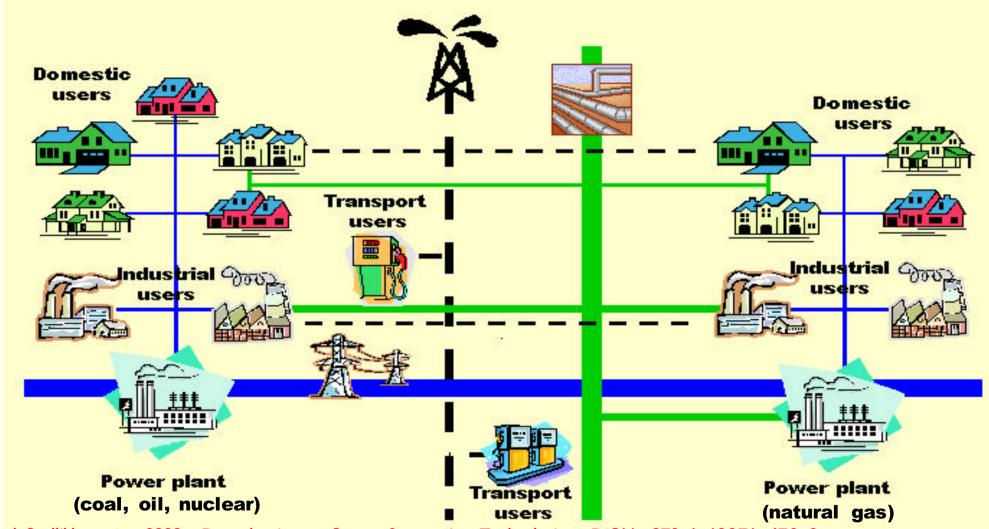
consumption

security of supply





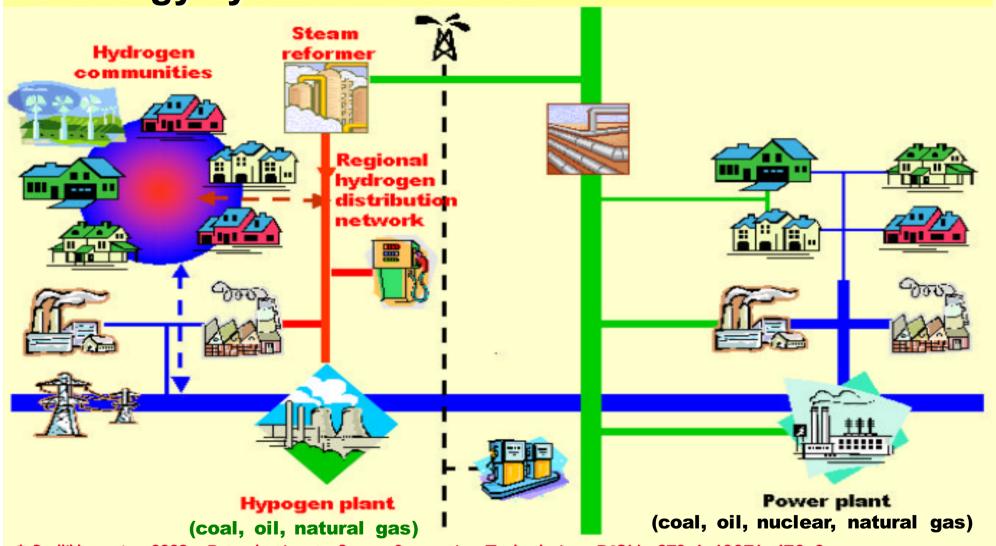
#### **EU energy system today\***



<sup>\*</sup> Poullikkas A., 2009, Introduction to Power Generation Technologies, ISBN: 978-1-60876-472-3



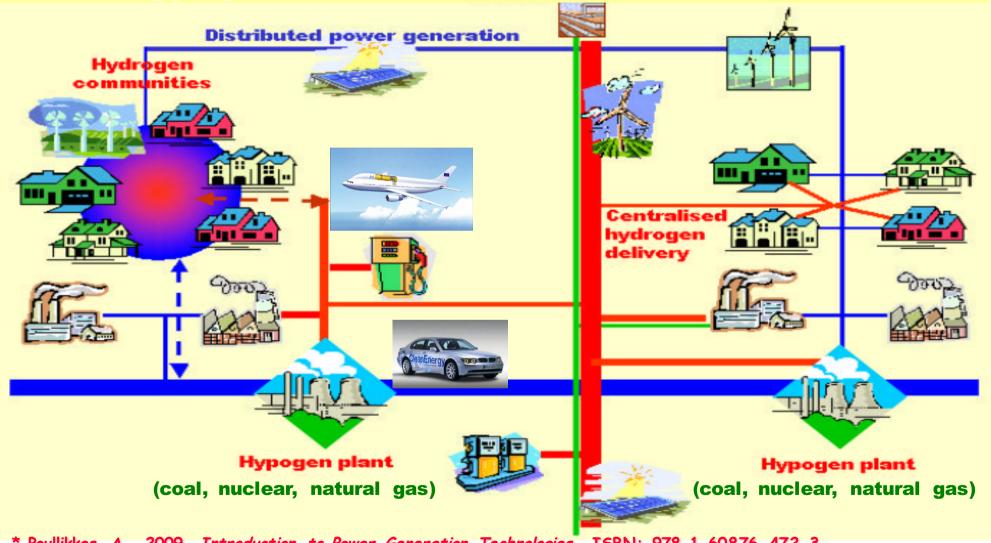
### EU energy system in 2020-30\*



<sup>\*</sup> Poullikkas A., 2009, Introduction to Power Generation Technologies, ISBN: 978-1-60876-472-3



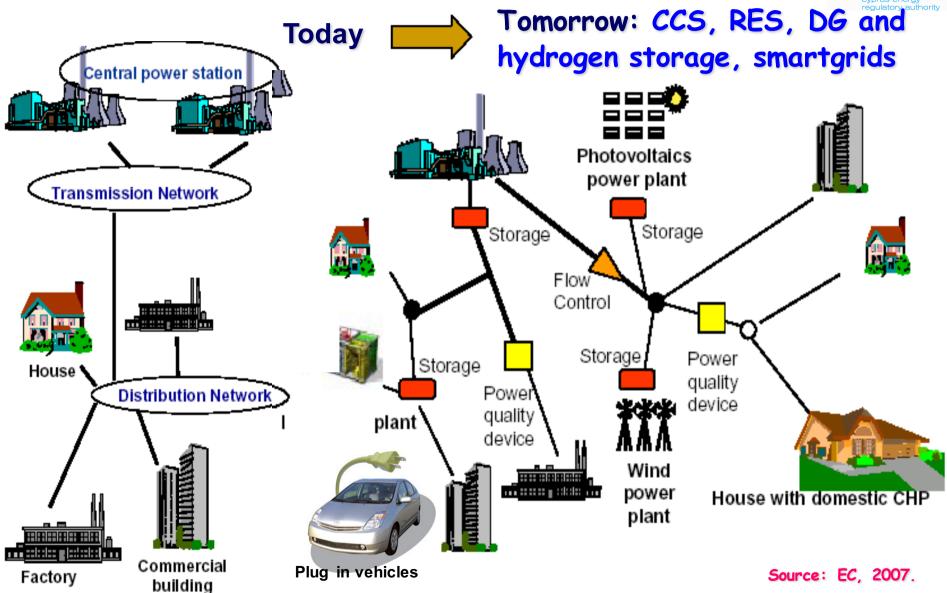
#### EU energy system in 2040-50\*



<sup>\*</sup> Poullikkas A., 2009, Introduction to Power Generation Technologies, ISBN: 978-1-60876-472-3

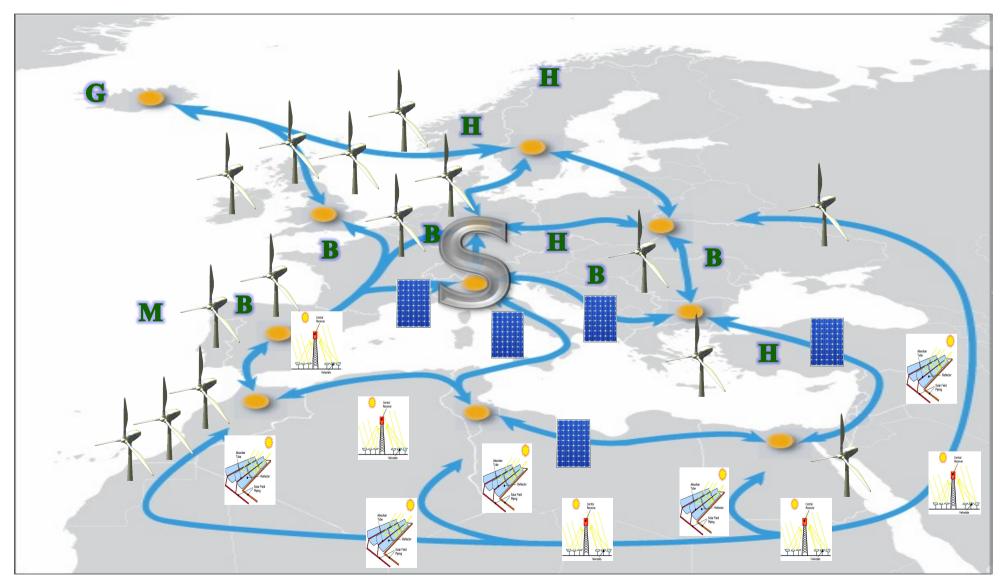
### **Future PS**





## The Super Smart Grid after 2050 (may allow for 100% RES)





#### Main ingredients of future sustainable electric systems

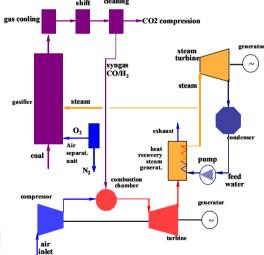


- Large scale integration of renewable energy sources
- -Distributed generation
- -Carbon capture and storage
- -Smartgrids
- -Electric vehicles
- -Storage devices
- -Hydrogen

Development of new sustainable technologies and infrastructure

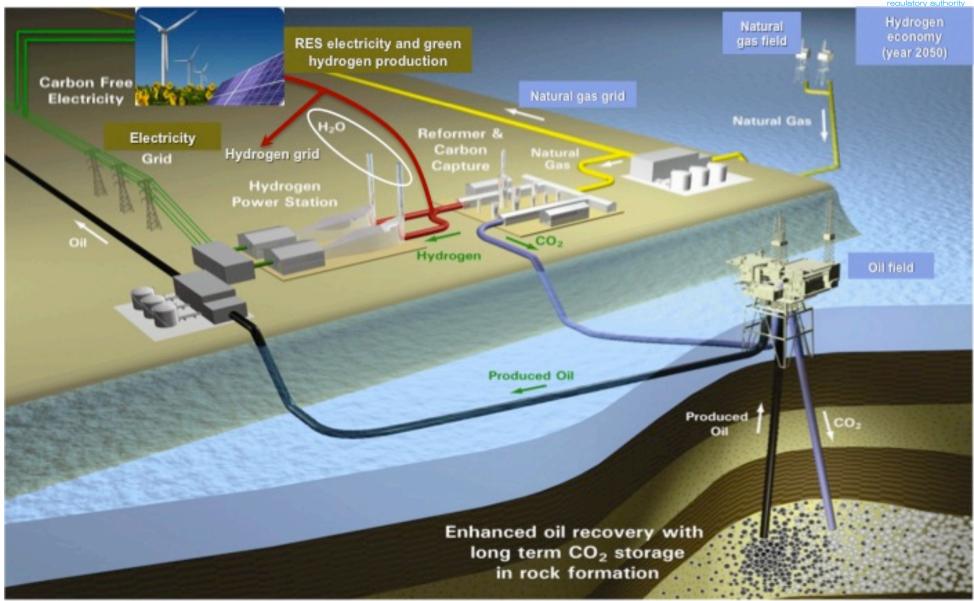






### Towards hydrogen economy in 2050 🛴







# Medium term strategies Towards 2030



### **Towards Energy Union**

I want to reform and reorganise Europe's energy policy in a new European Energy Union. >>>

Jean-Claude Juncker

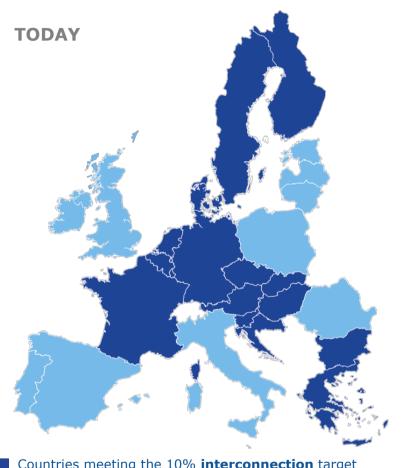
### **Energy Union**



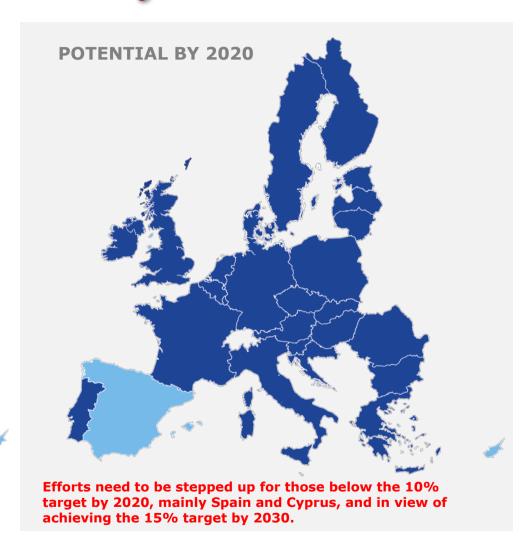
- a binding EU target of at least 40% less greenhouse gas emissions by 2030, compared to 1990
- a binding target of at least 27% of renewable energy use at EU level
- an energy efficiency increase of at least 27%
- the completion of the internal energy market by reaching an electricity interconnection target of 15%
- increase energy security (natural gas South Corridor)

### Connecting electricity markets equilibrium entry equilibrium energy regulatory authority





- Countries meeting the 10% interconnection target
- Countries not meeting the 10% **interconnection** target



### **Importance for Cyprus**



- Great importance for Cyprus
  - Special attention is made to the more remote and isolated energy systems such as Cyprus
  - EU financing for electric interconnections with the rest of the internal energy market
  - implement critical projects of common interest in the gas sector, such as:
    - the Southern Gas Corridor
    - the promotion of a new gas hub in Southern Europe

#### Action Plan



# Short term strategies Towards 2020

### RES-E strategic plan 2010-20 main objective\*



 ... to assess the optimum (minimum) increase in the cost of electricity of the Cyprus generation system by the integration of the necessary RES-E technologies for Cyprus to achieve its national RES energy target ...

<sup>\*</sup> Poullikkas A., Kourtis G., Hadjipaschalis I., 2011, "A hybrid model for the optimum integration of renewable technologies in power generation systems", *Energy Policy* 

# RES technologies considered



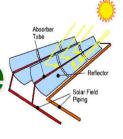
Wind



PVs



CSP with 6 hours thermal storage

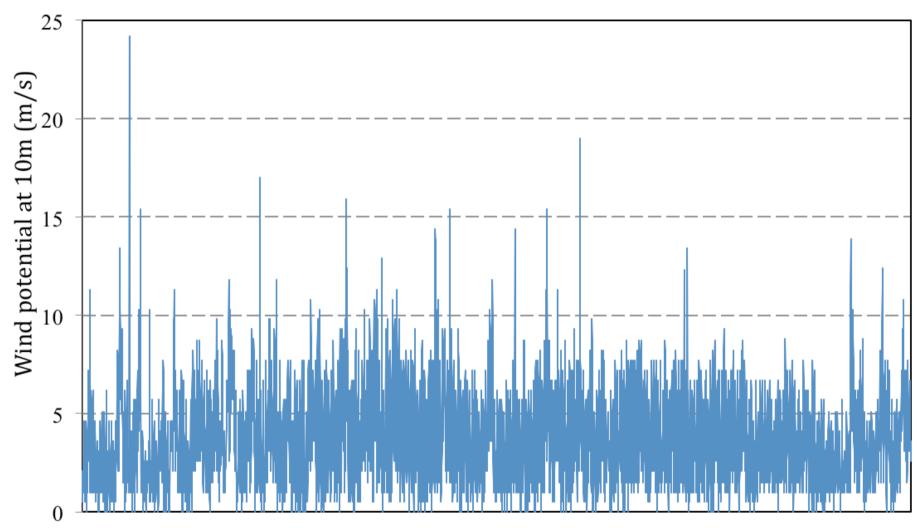


Biomass



# Hourly annual wind potential

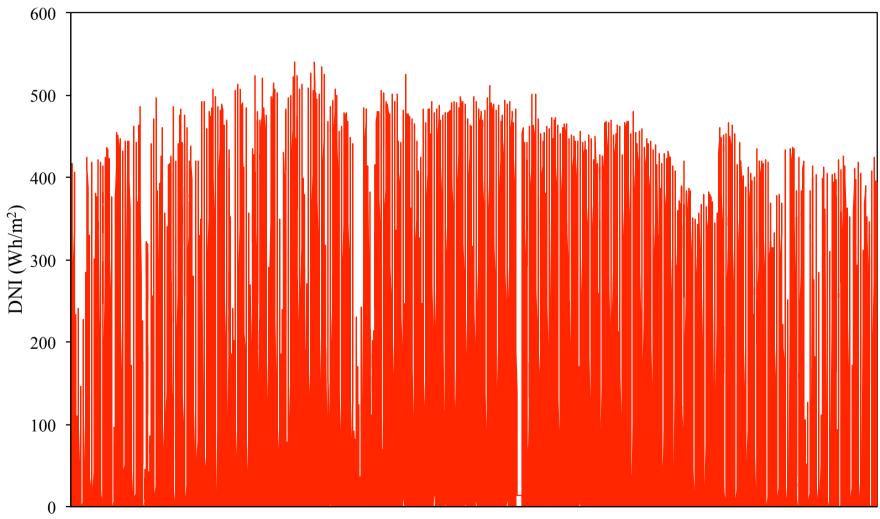




Time (1 year in hourly intervals)

# 1/2 hour annual solar potential

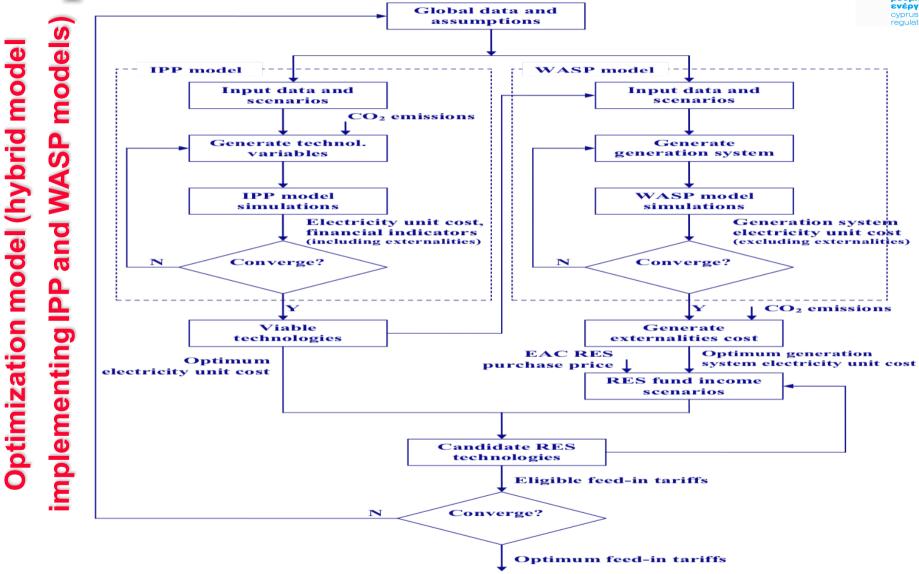




Time (1 year in 30 minutes intervals)

### **Optimization model\***





\* Poullikkas A., Kourtis G., Hadjipaschalis I., 2011, "A hybrid model for the optimum integration of renewable technologies in power generation systems", *Energy Policy* and Poullikkas A., 2009, "A decouple optimization method for power technology selection in competitive markets", *Energy Sources*.

### RES-E strategic plan 2010-20



- RES-E penetration at 16% by 2020
- Important measures
  - Shifting from FiT mechanism, which is independent of electricity market prices, to a more market based mechanism
  - Introduction of the net-metering scheme
  - Use of competitive auctioning processes for RES-E capacity