

COSTING OF WIND PARK DECOMMISSIONING

For the purposes of ensuring the decommissioning of all installations of a wind farm, including wind turbines, and the restoration of the site to its previous condition when the operation of the farm is terminated for whatever reason, the licence holder shall:

- Deposit the amount decided upon by CERA for the purpose of decommissioning the Wind Park to a special account held by the Ministry of Commerce, Industry and Tourism, in accordance with the conditions of the Department of Town Planning and Housing.

Taking into account that a significant percentage of the decommissioning cost is balanced out by the sale of the installation's materials for recycling, the amount of money to be deposited to the special account held by the Ministry of Commerce, Industry and Tourism will be the sum of a fixed amount, i.e. twenty thousand euro (EUR 20.000), plus two thousand five hundred euro (EUR 2.500) for each wind turbine. This amount will be interest-bearing in favour of the Ministry of Commerce, Industry and Tourism for decommissioning for a time period equal to the duration of the validity of the Wind Farm's Operating licence.

Since it is impossible to estimate what the value of the installation's material to be recycled will be at the time of the Operating licence expiry or at the end of operation of the Wind Farm, **the Members of CERA point out that, in addition to the amount to be paid to the Ministry of Commerce, Industry and Tourism, the condition of the Wind Farm licence which renders the licence-holder liable to the laws of the Republic of Cyprus for the restoration of the site to its previous condition continues to apply**, namely the condition stating:

'When the licence-holder intends to deactivate or shut down the station, they shall be obliged to submit a plan for the restoration of the site and a timetable for approval by CERA regarding the dismantling of the station and the reintegration of the site into the previous natural environment. They must also implement the dismantling and reintegration plan approved by CERA. Any refusal is an offence subject to the full force of the Law.'

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