

Form of Supporting Documents and Application Details Required for Granting an Exemption from the Obligation to hold a License for the Construction of a Renewable Energy Source Power Plant with an installed electrical capacity of more than 0.05MW up to 8MW for commercial purposes

1. Applicant's Details:

- Natural Person

i. Copy of Identity Card,

- Legal Person

i. Articles of Association of the company which must state that the company is entitled to engage in the production of electricity,

ii. Recent Certificate of Incorporation, Shareholders, Directors, Registered Office Address.

2. Location of the proposed project:

- List of Land Use Plan(s),
(Sheet/Plan, section, plot number)

- Copy of Topographical Plan(s),

- Copy of Property Title(s),

- Lease agreement for the purposes of the proposed project (where applicable).

3. Clear and legible spatial planning for the proposed project.

4. A feasibility study accompanied by the assumptions on the basis of which it was prepared, which includes and is not limited to the following:

i. the expected annual energy production, the expected sale price and the expected revenues for the first twenty years of operation of the plant,

ii. a detailed analysis of the total cost of the investment, which must include the estimated cost of connecting the Plant to the network,

iii. borrowing rate, amortization time, operating expenses, internal rate of return (IRR), net present value (NPV),

iv. Documents and/or data and/or measurements and/or studies confirming the availability of the Renewable Energy Source.

5. A business proposal which should be in line with the legal framework for the operation of the competitive market, showing that the Applicant understands that the project proposed in the application will not have a guaranteed sale price and guaranteed disposal of the electricity produced.

6. A copy of the manufacturer's technical specifications.

7. Possible sources of financing the project and/or percentage of use of equity, providing evidence of both equity and borrowing capacity.
8. Construction schedule in Gantt chart format showing the duration of the construction works for the project, starting from the day of securing all the required permits and approvals.
9. Audited financial balance sheets of the last 3 years.
10. Application fee of €170.86.

In order for an application to be considered complete and registered in CERA's Register of Applications, the application fee must be deposited/transferred to one of the two CERA's bank accounts with a relevant reference in the application, the details of which are listed below.

The date of registration of the application in the CERA's Register and the allocation of an application serial number is determined by the date of payment of the application fee as provided for in the Regulations on the Regulation of the Electricity Market (Licensing Fees) (R.A.A. 467/2004).

The applicant is responsible for informing CERA by sending the deposit/transfer receipt to regulator.cy@cera.org.cy. Subsequently, CERA will send to the Applicant a relevant invoice and receipt from CERA's Accounting Department to the email address stated in the application.